

PAESA 3Q24 & 9M 2024
Results



**ACONCAGUA
ENERGÍA**

November 2024





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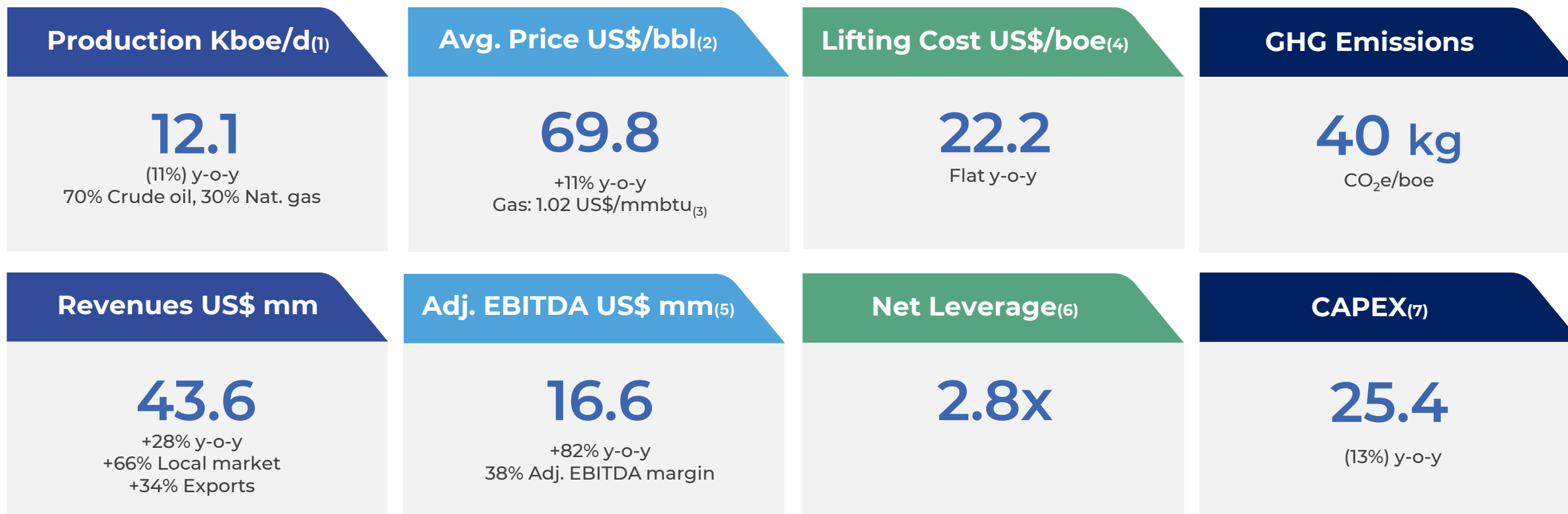
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PAESA - Main operating and financial results 3Q 2024



(1) Production in barrels of oil equivalent operated in 3Q24. Production corresponding to Aconcagua's participation during the period was 7.6 Kboe/d, -10% vs. 3Q23.

(2) Average oil sales price 3Q24 - Includes domestic market prices and exports.

(3) Average gas sales price 3Q24 - Value agreed with Vista Energy in transaction entered in February 2023.

(4) Lifting Cost includes operating expenses for hydrocarbon extraction and excludes direct taxes, royalties, marketing costs, stock variations and amortization.

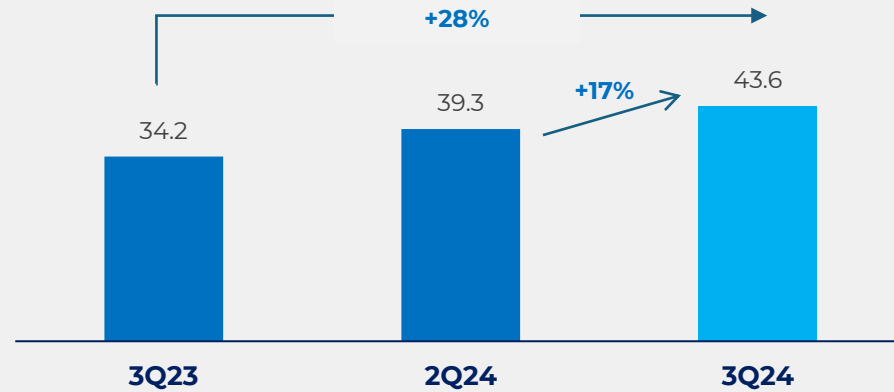
(1) Adjusted EBITDA: Revenues from contracts with customers - operating costs + amortization and depreciation - marketing and administrative expenses + other operating income (loss), net

(2) Net Debt at the end of 3Q24 / Adjusted EBITDA last 12 months

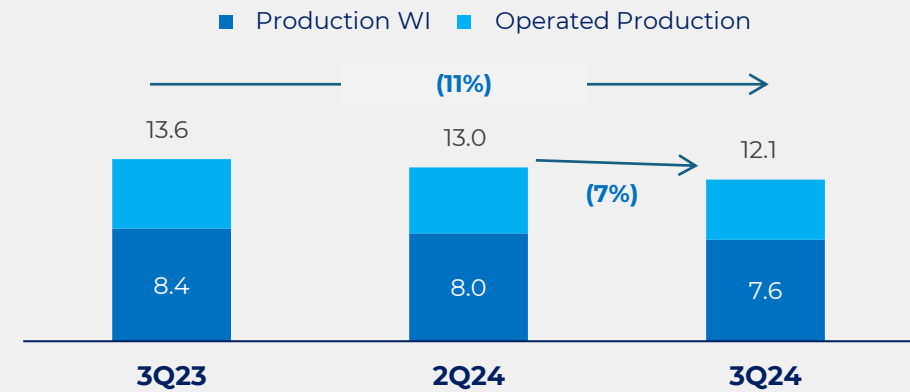
(3) Total investments in operated areas

PAESA – 3Q 2024 Results

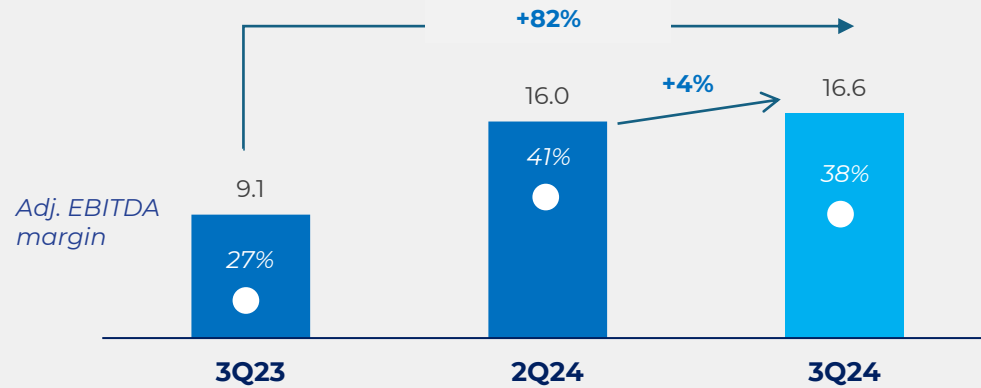
Revenues US\$ mm



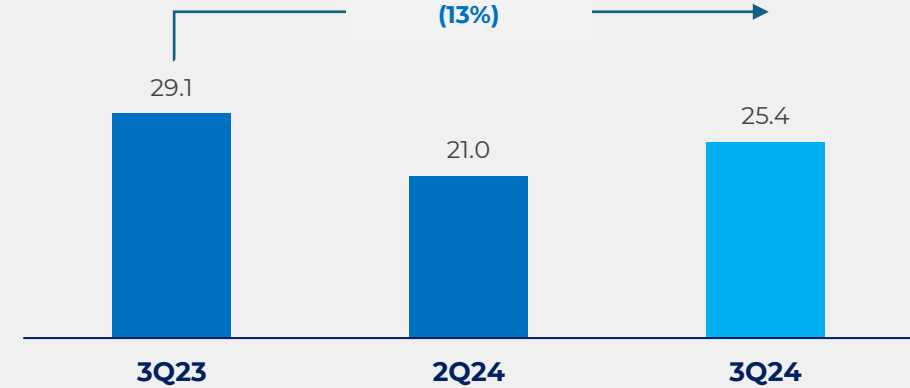
Production Kboe/d



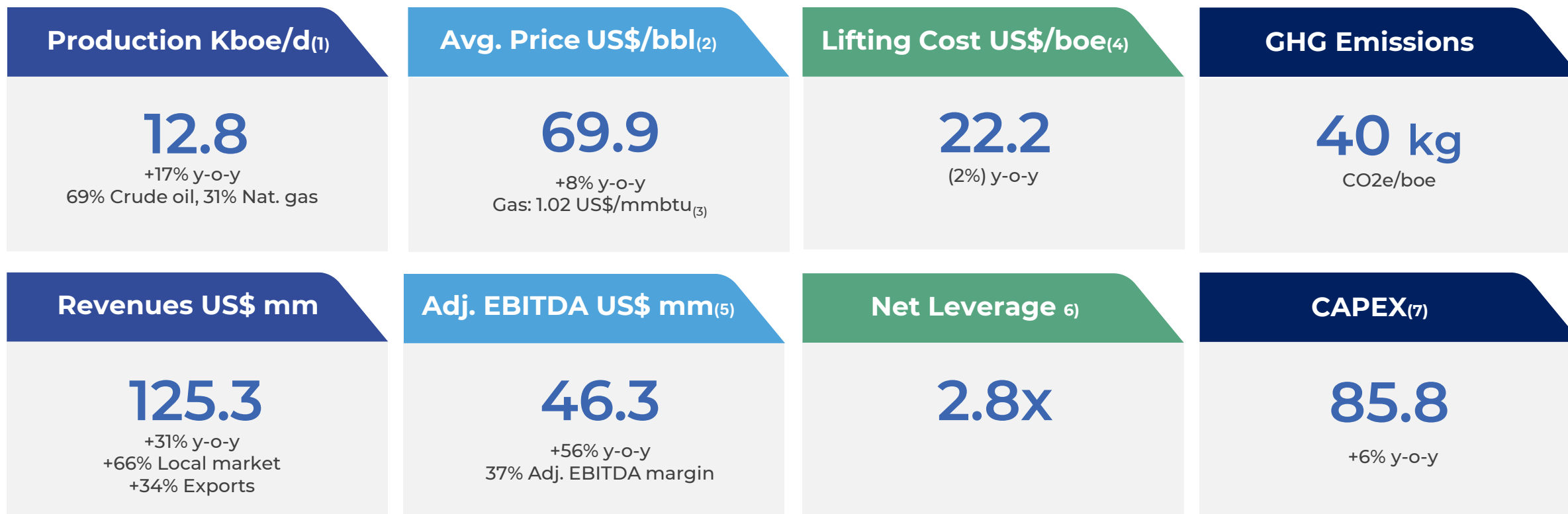
Adj. EBITDA US\$ mm



CAPEX US\$ mm



PAESA - Main operating and financial results 9M 2024



(1) Producción en barriles equivalentes de petróleo operada para los 9M24. La producción correspondiente a la participación de Aconcagua durante el período fue de 8,0 Kboe/d -10% vs 9M3

(2) Precio promedio de venta de petróleo 9M24 – Contempla precios de mercado interno y exportaciones.

(3) Precio promedio de venta de gas 9M24 – Valor acordado con Vista Energy en transacción celebrada en Febrero 2023.

(4) Lifting Cost contempla los gastos operativos destinados a la extracción de hidrocarburos y excluye impuestos directos, regalías, costos de comercialización, variaciones de stock y amortizaciones.

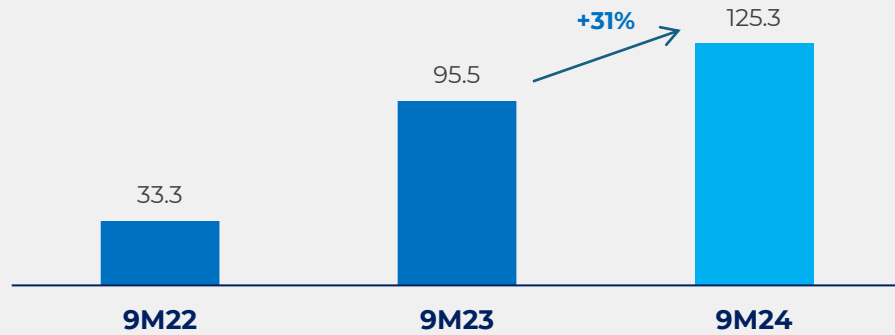
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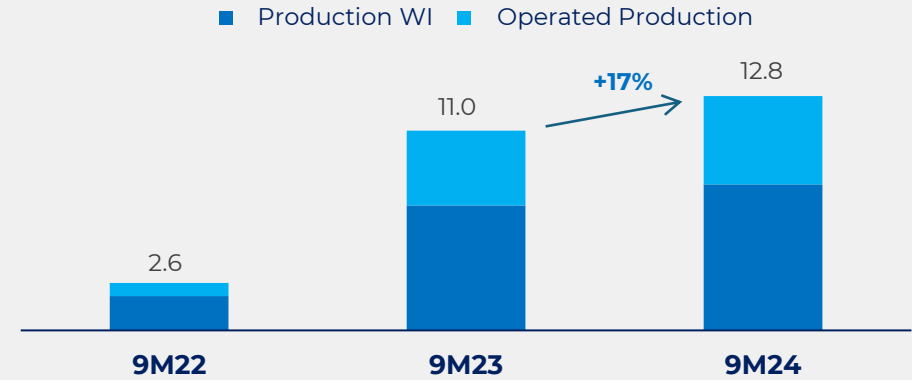
(3) Total investments in operated areas

PAESA – Resultados 9M 2024

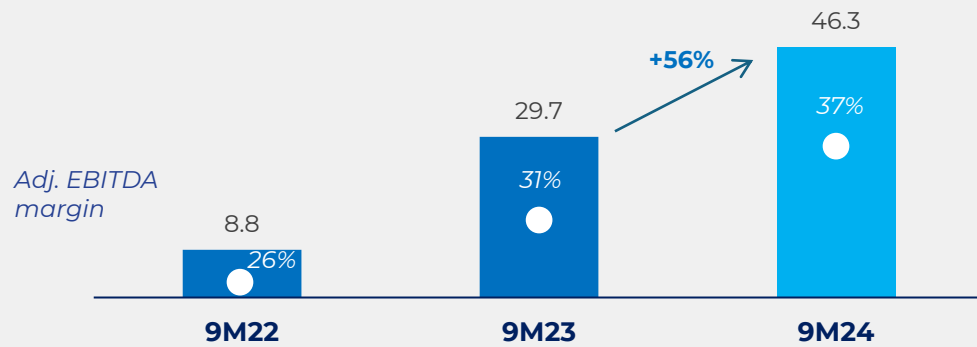
Revenues US\$ mm



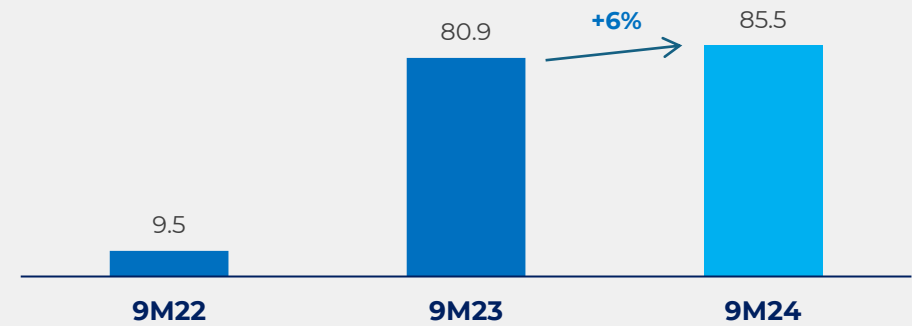
Production Kboe/d



Adj. EBITDA US\$ mm



CAPEX US\$ mm



3Q24 Main Milestones and recent highlights

We present our first Sustainability Report

Showcasing our commitment to a more sustainable future and to the creation of shared value with our stakeholders and the community. At the same time, we initiated spaces for its socialization.

We incorporated a new operating concession

Aconcagua Energía has been awarded by the Province of Mendoza with the concession of the Payún Oeste area. With a total area of 178 km² of which 124 km² are prospective in Vaca Muerta. Adding up to 14 areas under operation.

New Talent Incorporation

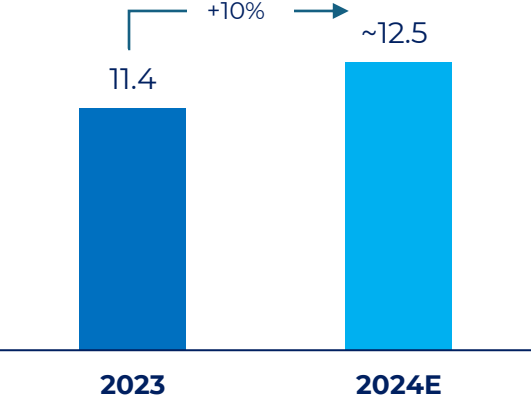
We continue to incorporate talent in key positions to carry out our operations and the development of our future plans. Thus, as of September 30, 2024, Aconcagua has 752 direct employees.

Digital Evolution

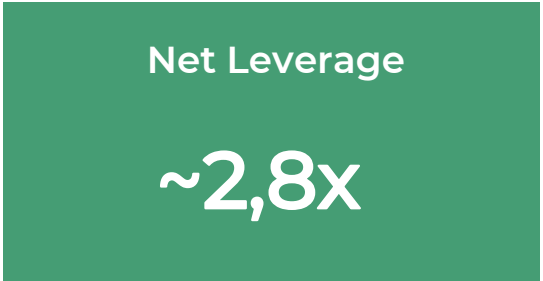
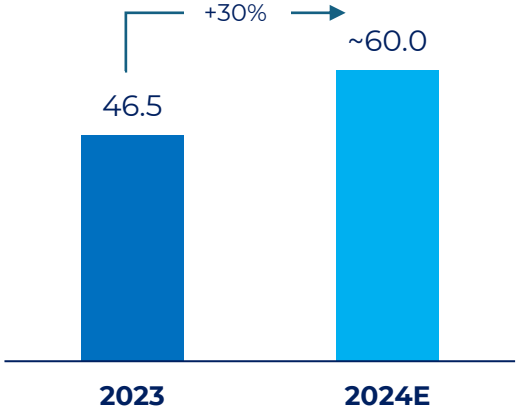
During the quarter we launched our new corporate website, allowing our investors and stakeholders to learn more about the group's operations and financial information.

Outlook 2024

Production Kboe/d⁽¹⁾



Adj. EBITDA US\$ mm



(1) Gross operated production
 (2) Includes the cash and in-kind payment for the Vista Energy transaction and an estimate of the concession extension bond of the Province of Rio Negro.



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Energy to grow

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